

## 2018-19 BUDGET REVIEW

Renaissance Charter School at Coral Springs at Broward , FL  
Consolidated Budget -RCSCS

	Budget 2018-19
Enrollment	1,500
Rate per student	6,834
Square footage	105,359
<b>Revenues</b>	
State Capitation / Student	\$ 10,250,914
Florida Teacher Lead Program	-
Title Grant Revenue	407,040
Capital Outlay Revenue	851,175
Board Fee Refund	427,121
<b>Total State Funded Revenue</b>	<b>11,936,250</b>
Food Service Revenue	325,341
Before and Aftercare Revenue	481,625
Enrichment Revenue	8,621
Miscellaneous Income	58,453
<b>Total Other Revenue</b>	<b>874,040</b>
<b>Revenue Total</b>	<b>\$ 12,810,290</b>
<b>Expenses</b>	
School Leadership	\$ 287,075
Administrative-Salaried	83,500
Teachers	2,982,240
ESE/Special Education	132,850
Resource Teachers	436,740
Guidance	49,375
Permanent Subs	248,500
IT Support	36,650
<b>Total Salaries</b>	<b>\$ 4,256,930</b>
Administrative-Hourly	\$ 221,625
Aides - Instructional	71,260
Aftercare	195,767
Cafeteria-Hourly	58,458
Plant Operations-Hourly	-
Other Support/Aides	-
Daily Substitute Teachers	133,000
Tutoring	101,705
<b>Total Hourly Wages</b>	<b>\$ 781,815</b>
<b>Bonuses</b>	<b>136,900</b>
<b>Stipends</b>	<b>60,200</b>
<b>Taxes &amp; Benefits</b>	
Group Insurance & Other	\$ 378,894
Workers' Compensation	41,252
Payroll Taxes	369,837
<b>Total Taxes &amp; Benefits</b>	<b>\$ 789,983</b>
<b>Total Cost Of Compensation</b>	<b>\$ 6,025,828</b>
<b>Professional Services</b>	
Legal Fees - Independent Counsel	\$ 1,595
Accounting Services - Audit	13,461
Outside Staff Development	39,440
Personnel Management	290,606
Finance & Accounting Services	188,894
Educational Intellectual Property	392,318
Procurement/Vendor Management	101,712
Support Center General Overhead	479,500
Computer Service Fees	145,714
Temporary Agency Fees	314
Fee to County School Board	512,546
Professional Fees - Other	9,857
Grant Expense - Title I	55,206
Advertising/Marketing Exp	7,500
Staff Recruitment	1,504
<b>Total Professional Services</b>	<b>\$ 2,240,167</b>
<b>Vendor Services</b>	
Contracted Pupil Transportation	\$ 5,549
Extra-Curricular Activity Events	6,526
Extra Curricular Activity - Aftercare	4,472
Contracted Food Service	282,636
Background / Finger Printing	462
Licenses & Permits	613
Bank Charges & Loan Fees	12,671
Contracted Custodial Services	241,174
Contracted Security	98,021
<b>Total Vendor Services</b>	<b>\$ 652,121</b>

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<b>Administrative Expenses</b>	
Travel / Auto	\$ 14,142
Airfare	3,084
Meals	246
Lodging	7,587
Business Expense - Other	556
Dues & Subscriptions	1,552
Printing & Copying	8,404
Office Supplies	28,504
Aftercare Supplies	5,776
Medical Supplies	2,034
In-house Food Service - Aftercare	781
<b>Total Administrative Expenses</b>	<b>\$ 72,667</b>
<b>Instruction Expense</b>	
Textbooks	\$ 162,030
Consumable Instr Supplies \$ Equip - Students	31,950
Consumable Instr Supplies \$ Equip - Teachers	4,000
Library & Reference Books	-
Testing Materials	5,412
Instructional Supplies - Florida Lead Teacher Program	-
Instructional Licenses	78,950
Contracted SPED - Instruction	91,772
<b>Total Instruction Expenses</b>	<b>\$ 374,114</b>
<b>Other Operating Expense</b>	
Telephone & Internet	\$ 73,253
Postage	450
Electricity	186,436
Water & Sewer	28,663
Waste Disposal	53,316
Pest Control	4,350
Maintenance & Cleaning Supplies	40,972
Building Repairs & Maintenance	318,177
Common Area Maintenance (CAM)	24,000
Equipment Repairs & Maintenance	12,084
Miscellaneous Expenses	1,000
<b>Total Other Operating Expense</b>	<b>\$ 742,702</b>
<b>Fixed Expenses</b>	
Office Equipment - Leasing Expense	\$ 30,360
Property & Liability Insurance	102,382
Depreciation	726,908
<b>Total Fixed Expenses</b>	<b>\$ 859,650</b>
<b>Total Expenses</b>	<b>\$ 10,967,249</b>
<b>Operating Cash Surplus/(Deficit)</b>	<b>1,843,041</b>
Rent Expense	346,596
<b>Surplus/(Deficit) Before Capex</b>	<b>1,496,445</b>
<b>Capital Expenditures (NonCap)</b>	
FF&E (NonCap)	\$ -
Audio Visual Materials (NonCap)	-
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Improv other than Bldg (NonCap)	-
<b>Total Capital Expenditures (NonCap)</b>	<b>\$ -</b>
<b>Capital Expenditures (Capitalized)</b>	
Computers - Hardware	\$ 186,200
Computer - Software	12,500
IT Infrastructure	14,500
FF&E	40,000
Other	200,000
<b>Total Capital Expenditures (Capitalized)</b>	<b>\$ 453,200</b>
<b>Surplus/(Deficit) After Capital Expenses</b>	<b>1,043,245</b>
Proceeds from Long Term Debt	-
<b>Surplus/(Deficit) After Proceeds from Long Term Debt</b>	<b>1,043,245</b>
<b>Debt Repayments</b>	
Repayment of Long-Term Debt	447,023
Interest Expense	1,673,042
Bond Cost of Issuance	-
<b>Total Debt Repayments</b>	<b>2,120,065</b>
<b>Surplus/(Deficit) After Debt Reduction</b>	<b>(1,076,820)</b>
Add back Depreciation and Amortization	726,908
<b>Net Change in Fund Balance</b>	<b>\$ (349,912)</b>